

# Business Loan Application

<b>INTERNAL USE ONLY</b>
Date Application Received
Date of Complete Application

## Applicant Business Information

Business Name	Tax ID or SSN
Business Physical Address	City/State Zip
Business Mailing Address (if different)	City/State Zip
Business Phone Number	Additional Phone Number
Business Website	Business Email
Business Structure (Partnership, LLC, etc.)	Number of Employees
Asset Size	Primary Industry
NAICS and UBI	Number of Required Signers One, Two, Other
Credit Request Amount	Collateral and Value
How Will The Funds be Used	Preferred Repayment Program Single Pay Note, Term Loan, Revolving Line Other
Primary Source of Repayment	Secondary Source of Repayment
Proposed Guarantors	

## Business Owner Information (authorized by business to negotiate loans)

Business Owner	Social Security Number
Email Address	Date of Birth
Home Phone	Additional Phone Number
Physical Address	City/State Zip
Mailing Address (if different)	City/State Zip
Harborstone Account Number (If existing member)	Relationship to Business

**List All Business Owners**

Business Owner	Title	% of Ownership	Signing Authority?		Signing loan documents?	
			Yes	No	Yes	No
			Yes	No	Yes	No
			Yes	No	Yes	No
			Yes	No	Yes	No
			Yes	No	Yes	No

**APPLICANT'S CREDIT AUTHORIZATION**

To all consumer-reporting agencies and to all creditors and depositories of the undersigned, please be advised that the undersigned, and each of them, has made application to Harborstone Credit Union requesting an extension of credit to the undersigned. Therefore, the undersigned, each of them, hereby authorizes you to provide credit report and/or a disclosure to Lender or any agent or balance. The undersigned also authorizes you to disclose your deposit or credit experiences with the undersigned to Lender or to third parties. In addition, the undersigned, and each of them, hereby authorizes Lender to disclose to any third party, or any agent or employee thereof, information regarding the deposit or credit experience with any of the undersigned.

**AGREEMENT TO REIMBURSE FOR THIRD-PARTY COSTS**

The undersigned agrees to reimburse Harborstone Credit Union for all third party costs and expenses incurred as a direct result of this Application. In the event this Application is cancelled by Applicant prior to closing, it is agreed that any required application deposit will first be credited towards third party costs and expenses with the balance retained by Harborstone Credit Union at the institution's sole option. The undersigned authorizes Harborstone Credit Union to request payoffs, verification of deposits, and "all other" information related to the loan application from third parties.

**AUTHORIZATION TO OBTAIN CREDIT AND PAYOFFS, TO RELEASE INFORMATION, AND TAX RETURN CERTIFICATION**

I/We hereby authorize the release to Harborstone Credit Union of any and all information they may require at any time for any purpose related to our credit transaction with them, including obtaining credit reports, inquiries to the Internal Revenue Service, and payoffs from other lenders.

I/We further authorize Harborstone Credit Union to release such information to any entity (i.e. title companies, participation lenders) they deem necessary for any purpose related to our credit transaction with them.

Then undersigned certifies, represents and warrants to Harborstone Credit Union that the income tax returns provided are true, correct, and complete in connection with Harborstone Credit Union's consideration of an application for a commercial loan.

\_\_\_\_\_  
 Applicant's Signature

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Date

**DISCLOSURE OR RIGHT TO REQUEST SPECIFIC REASONS FOR CREDIT DENIAL**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact Loan Servicing, P.O. Box 4207, Tacoma, WA 98438, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income is derived from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning the credit is: FDIC Consumer Response Center, 2345 Grand Boulevard, Suite 100, Kansas City, MO 64108.

Pursuant to the Equal Credit Opportunity Act, income from alimony, child support, or maintenance payment need not be revealed if you do not choose to disclose such income in our evaluation of your credit worthiness.