

## Business Rate and Fee Schedule

Effective Date: December 10, 2018

This Rate and Fee Schedule sets forth current conditions, rates, fees, and charges applicable to your deposit accounts at Harborstone Credit Union. The credit union may offer other rates or amend the rates contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is also part of the Harborstone Credit Union Membership and Account Agreement.

Business Savings and Checking Accounts					
	Dividend Rate	Annual Percentage Yield (APY)	Minimum Opening Balance	Minimum Monthly Balance	Monthly Fee
<b>Business Savings</b>	0.050%	0.05%	\$5 + one-time \$5 membership fee	\$5, or \$100 to earn dividends	\$0
<b>Business Basic Checking</b>	None	None	\$100	None*	\$0
<b>Business Interest Checking</b>			\$100	None*	\$10
	\$0-\$9,999	0.050%			
	\$10,000-\$24,999	0.100%			
	\$25,000-\$99,999	0.150%			
	\$100,000-\$249,999	0.250%			
	\$250,000 <	0.400%			
<b>Business Money Market Accounts</b>			\$100	\$10,000	If minimum balance is met, none; otherwise, \$10
	\$0-\$9,999.99	0.100%			
	\$10,000-\$99,999.99	0.250%			
	\$100,000-\$249,999.99	0.500%			
	\$250,000-\$999,999.99	0.700%			
	\$1,000,000 <	0.900%			

\*If checking account maintains a zero balance for nine consecutive months, the account will be closed.

Dividends on savings and checking accounts are calculated daily and compounded and credited monthly. Savings accounts are allowed up to six automatic transfers per calendar month.

Business Savings and Checking Account Fees			
Fee Type	Fee Amount	Fee Type	Fee Amount
Initial Membership Fee	\$5	Nonsufficient Funds Fee	\$30 per item (includes EFT/ASH NSF, items paid, items returned, checks no funds, and return item fees)
Internal Sweeps Setup Fee	\$25	Extended Overdraft Fee	\$30 per paid item
Internal Sweep Fee	\$20 per month	Overdraft Fee From Savings	\$5 per use Overdraft from savings is limited to six per month
Deposit Item Returned	\$20	ACH Returned Items	\$5
Credit Union Check and Money Order Fees	\$2 per check or money order	ACH Paper Listing	\$0.25 per debit or credit \$50 per file
Account Research or Reconciliation	\$25 per hour	Late ACH Files	\$50 per file
Negative Balance Fee	\$10 per day after a 15-day grace period	Recalling Sent ACH Items	\$5
Check Cashing Fee	\$5 or 2%, whichever is greater (applies when you have only a savings account with a balance of \$100 or less)	Check Copy Fee	No charge for the first 10 checks per month Additional copies, \$2; faxed, \$4
Online Cash Management—Level 1 (includes Bill Pay, account transfers, balance alerts, check images, detail transaction reporting, multiple user capability, and account sweeps)	\$20 per month	Business Deposit Xpress (remote check deposit)	One-time setup fee at first location, \$50 Setup at additional locations, \$25 each Monthly service fee at first location, \$50 Monthly fee at additional locations, \$10 Check deposit fee (first 100 are free), \$0.10 per item
Online Cash Management—Level 2 Wires (Level 1 plus wire capabilities)	\$40 per month \$50 one-time setup fee	International Bank Wires (for accounts without Online Cash Management with wires)	\$40 outgoing/\$20 incoming
Online Cash Management—Level 2 ACH (Level 1 plus ACH capabilities)	\$40 per month, plus \$0.10 per ACH \$50 one-time setup fee	Domestic Bank Wires (for accounts without Online Cash Management with wires)	\$20 outgoing
Online Cash Management—Level 3 (Level 1, wire, and ACH capabilities)	\$60 per month, plus \$0.10 per ACH \$50 one-time setup fee	Cash Machine Withdrawal Fee	None at Harborstone-owned or CO-OP ATMs \$0.50 each at non-Harborstone, non-CO-OP ATMs Harborstone is not responsible for surcharge fees assessed by other ATM owners
Debit/ATM Card Issuance Fee	First card for each owner, none Automatic reissued cards, none Replacement card (lost, stolen, damaged), \$5	Currency Order Fee (per strap of 100 bills)	\$0.25 per strap
Dormant Account Fee	\$5 per month	Bagged/Boxed Coin Order or Deposit Fee	\$5 per bag/box
Stop Payment Fee	\$30 per request	Positive Pay Monthly Fee	\$25
International Transaction Fee (debit)	1.5% of transaction total in U.S. dollars	Business Interest Check Deposit/Withdrawal Fee	100 free check deposits and withdrawals per month; \$0.15 per subsequent item

Money Market Closure Fee	\$20 if closed within 90 days of opening	Business Basic Check Deposit/Withdrawal Fee	50 free check deposits and withdrawals per month; \$0.25 per subsequent item
Business or Money Market Checks	Prices vary	Escheatment Fee	\$25
<b>Business Certificate Accounts</b>			
	<b>Dividend Rate</b>	<b>Annual Percentage Yield (APY)</b>	<b>Minimum Opening and Monthly Balance</b>
<b>Business Certificates</b>			<b>Annual Fee</b>
6–11 months	0.650%	0.65%	\$500
12 < months	1.150%	1.16%	\$500
<b>Special Certificates</b>			
9-Month	0.000%	0.00%	\$5,000
25-Month	0.000%	0.00%	\$5,000

Dividends on all certificate accounts are calculated daily and compounded and credited monthly.

<b>Certificate Account Fees</b>	
<b>Fee Type</b>	<b>Fee Amount and Details</b>
Early Withdrawal Fee	<p><i>Amount of penalty is 90 days of dividends for any withdrawal prior to maturity.</i></p> <p>The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.</p> <p><i>Exceptions. At our option, we may pay the account before maturity without imposing an early-withdrawal penalty under the following circumstances:</i></p> <ul style="list-style-type: none"> <li>• When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.</li> <li>• In the event Harborstone Credit Union calls all certificates for cashing.</li> </ul>
Renewal Policy	The renewal policy for your account will be set forth on the certificate account receipt. For a renewal account, you have a grace period of 10 days after maturity to withdraw funds in the account without being charged an early-withdrawal penalty. If this account will not automatically renew, dividends will not be paid after maturity and the entire deposit will be transferred to your checking or savings account.
Nontransferable/ Nonnegotiable	Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Harborstone Credit Union.
Escheatment Fee	\$25

## Truth In Savings Disclosure

Except as specifically described, the following disclosures apply to all accounts:

- Rate Information.** The dividend rates and annual percentage yields on your accounts are set forth above. For dividend-bearing accounts, the dividend rate and annual percentage yield may change monthly, with the exception of money market accounts, as determined by Harborstone Credit Union's Asset Liability Committee (ALCO). Fees may reduce earnings.

For money market accounts, the dividend rate and annual percentage yield are variable and may change weekly as determined by Harborstone Credit Union's ALCO. The money market account is a tiered-rate account. Once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance in your account. To the extent money market principal is withdrawn, earnings will be reduced.

For certificates, dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. The certificate dividend rate and annual percentage yield are based on an assumption that dividends will remain on deposit until maturity. To the extent certificate dividends are not compounded, earnings will be reduced.
- Nature of Dividends.** Dividends are paid from the current income and available earnings after required transfers to reserves at the end of a dividend period. The dividend rate and annual percentage yield set forth above, which the credit union anticipates paying for the applicable dividend period, are accurate as of the effective date.
- Compounding and Crediting.** Dividends will be compounded and credited monthly (and at maturity as applicable) per statement cycle as set forth above. The dividend period for all dividend-bearing accounts is monthly, beginning on the first calendar day of each month and ending on the last calendar day of each month (and at maturity where applicable).
- Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g., checks) within two business days of deposit but no later than the day we receive provisional credit. If you close your account before accrued dividends are credited, accrued dividends will not be paid, with the exception of certificates. If you close your certificate before accrued dividends are credited, dividends will be paid through the closure date, less an early-withdrawal penalty.
- Balance Information.** The minimum balance required to open each account is set forth above. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period. The minimum balance to earn dividends must be maintained each day of the dividend period.

The money market account minimum balance of \$10,000 must be maintained to obtain the stated annual percentage yield and avoid a monthly service fee.
- Account Limitations and Requirements.** The account limitations for each account are set forth above or specified in further detail below.

For savings and money market accounts, transaction limits will apply. No more than six preauthorized, automatic, or telephone transfers may be made from these accounts per month, with no more than three made by check, draft, or debit to a third party (money market) or by debit to a third party (savings accounts). If you exceed these limitations, your account may be subject to a fee or be closed.

If you select a certificate distribution of dividends to your money market, checking, or savings accounts as indicated on your certificate account receipt, your certificate dividends will not compound to the certificate. The annual percentage yield will be shown on your certificate account receipt.

Closure of any Harborstone deposit account before accrued dividends are credited will result in forfeiture of that month's dividends.

The minimum money market account withdrawal amount is \$250.
- Maturity Period.** Your certificate account will mature within the term set forth above or maturity date set forth on your certificate account receipt or renewal notice.